



M/s PRANJAL JOSHI & CO
CHARTERED ACCOUNTANTS

Office No. 9, Suvan Apartments, Opp. Jog High School, HDFC Bank Building, Mayur Colony, Kothrud,
Pune – 411 038. Tel – 020 – 25 43 02 76, Mob: 98500 35736, pranjal@capranjaljoshi.com

TDS Chart

Nature of Payment	Person responsible to deduct Tax	Exemption Limit	Time of deduction of TDS	Time for deposit of TDS	Certificate of TDS	Quarterly return of TDS	AO's Certificate for deduction at lower rate or non-deduction (Section 197)	Is self declaration by payee for non-deduction admissible (valid for one year) (Sec. 197 A)	Rate of Tax
Salary (Sec 192)	All assesseees	Taxable minimum i.e. 2,50,000	At the time of payment	Within one week of end of the month in which deduction is made. For month of March, before 30 th April.	Form no. 16 & 12 BA (wherever applicable) by 31 st May	In Form No. 24Q on or before 31 st July, 31 st October, 31 st January & 31 st May	Yes, Application in Form No. 13, Appropriate certificate to be issued by AO.	No	Normal Slab Rate
Accumulated balance due to an employee participating in recognised provident fund (Sec 192A)	Trustees of employees provident fund scheme or any other person authorised in the scheme	50,000	At the time of payment	Within one week of end of the month in which deduction is made. For month of March, before 30 th April.	Form 16A for each quarter is to be issued within 15 days from the due date for furnishing the statement of TDS under rule 31A i.e. on or before 15 th August, 15 th November, 15 th February & 15 th June	In Form No. 26Q on or before 31 st July, 31 st October, 31 st January & 31 st May	No	Yes	10%



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Interest securities (Sec 193)	Government/ Local Authority/ Statutory Corporation/ Company	Exempt categories monetary limit of 5,000 in case of listed or unlisted debenture; otherwise no minimum	At the time of payment or credit whichever is earlier	Within one week from last day of the month of tax deduction. For month of March, before 30 th April.	Form 16A for each quarter is to be issued within 15 days from the due date for furnishing the statement of TDS under rule 31A i.e. on or before 15 th August, 15 th November, 15 th February & 15 th June	In Form No. 26Q on or before 31 st July, 31 st October, 31 st January & 31 st May	Yes	Yes, it can be filed by person other than company or Firm. Declaration to be submitted in Duplicate in Form No. 15G/ 15H	10%
	Central Govt in case of 8% / 7.75% Savings (Taxable) Bonds	10,000 in case of 8% / 7.75% Savings (Taxable) Bonds							
Dividends other than dividends referred to in Section 115-O (Sec 194)	Closely held domestic company	2,500 in case of individual shareholder	At the time of payment	Within one week from last day of the month of tax deduction. For month of March, before 30 th April.	Form 16A for each quarter is to be issued within 15 days from the due date for furnishing the statement of TDS under rule 31A i.e. on or before 15 th August, 15 th November, 15 th February & 15 th June	In Form No. 26Q on or before 31 st July, 31 st October, 31 st January & 31 st May	Yes, application in Form No. 13, Appropriate Certificate to be issued by AO	Yes, declaration in Duplicate can be filed in Form No. 15G/ 15H	10%
<p>- Applicable only in case of Sec 2(22)(e) as other deemed dividend in Sec 2(22)(a) to (d) are exempt in the hands of shareholders. - Sec 194 shall not be applicable w.e.f. FY 2018-19 as in case of 2(22)(e), closely held company shall have to pay DDT @ 30% gross.</p>									
Interest other than Interest	All assessee except those	5,000; 10,000 in	At the time of payment	Within one week from last day of the	Form 16A for each quarter is to be	In Form No. 26Q on or	Yes, application in	Yes, it can be filed by person	10%



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on securities (Sec 194A)	individual & HUF who are not covered u/s 44AB(a) or 44AB(b) in the preceding previous year.	case the payer is a banking co./ co-operative bank/ post office. 50,000 in case of a senior citizen, w.e.f. 01.04.2018	or credit whichever is earlier	month of tax deduction. For month of March, before 30 th April.	issued within 15 days from the due date for furnishing the statement of TDS under rule 31A i.e. on or before 15 th August, 15 th November, 15 th February & 15 th June	before 31 st July, 31 st October, 31 st January & 31 st May	Form No. 13, Appropriate Certificate to be issued by AO	other than company or Firm. Declaration to be submitted in Duplicate in Form No. 15G/ 15H	
Payment to Contractor (Sec 194C)	Specified Persons	30,000 for single payment or aggregate amount in FY does not exceed 1,00,000	At the time of payment or credit whichever is earlier	Within one week from last day of the month of tax deduction. For month of March, before 30 th April.	Form 16A for each quarter is to be issued within 15 days from the due date for furnishing the statement of TDS under rule 31A i.e. on or before 15 th August, 15 th November, 15 th February & 15 th June	In Form No. 26Q on or before 31 st July, 31 st October, 31 st January & 31 st May	Yes, application in Form No. 13, Appropriate Certificate to be issued by AO	No	HUF/ Individuals – 1% Others – 2%
Payment in respect of life insurance policy which is not exempt u/s 10(10D) (Sec 194DA)	Insurance Companies	Less than 1,00,000	At the time of payment	Within one week from last day of the month of tax deduction. For month of March, before 30 th April.	Form 16A for each quarter is to be issued within 15 days from the due date for furnishing the statement of TDS under rule 31A i.e. on or before 15 th August, 15 th November, 15 th February & 15 th June	In Form No. 26Q on or before 31 st July, 31 st October, 31 st January & 31 st May	No	Yes	1%



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					February & 15 th June				
National Savings Scheme (Sec 194EE)	Post Master	2,500	At the time of payment	Within one week from last day of the month of tax deduction. For month of March, before 30 th April.	Form 16A for each quarter is to be issued within 15 days from the due date for furnishing the statement of TDS under rule 31A i.e. on or before 15 th August, 15 th November, 15 th February & 15 th June	In Form No. 26Q on or before 31 st July, 31 st October, 31 st January & 31 st May	No	Yes, by an individual in Form No. 15G/15H	10%
Commission or Brokerage (Sec 194H)	All assesseees except those individual & HUF who are not covered u/s 44AB(a) or 44AB(b) in the preceding previous year.	15,000	At the time of payment or credit whichever is earlier	Within one week from last day of the month of tax deduction. For month of March, before 30 th April.	Form 16A for each quarter is to be issued within 15 days from the due date for furnishing the statement of TDS under rule 31 A i.e. on or before 15 th August, 15 th November, 15 th February & 15 th June	In Form No. 26Q on or before 31 st July, 31 st October, 31 st January & 31 st May	Yes, Application in Form No. 13, Appropriate certificate to be issued by AO.	No	5%
Rent (Sec 194-I)	All assesseees except those individual & HUF who are not covered u/s 44AB(a) or 44AB(b) in the preceding	Exceeds 1,80,000 in Financial Year	At the time of payment or credit whichever is earlier	Within one week from last day of the month of tax deduction. For month of March, before 30 th April.	Form 16A for each quarter is to be issued within 15 days from the due date for furnishing the statement of TDS under rule 31 A i.e. on or before 15 th	In Form No. 26Q on or before 31 st July, 31 st October, 31 st January & 31 st May	Yes, Application in Form No. 13, Appropriate certificate to be issued by AO.	Yes, w.e.f. 01.06.2016	Plant & Machinery – 2% Land or building or furniture or fitting – 10%



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	previous year.				August, 15 th November, 15 th February & 15 th June				
Transfer of immovable property (other than rural agricultural land) (Sec 194-IA)	All assesseees	50,00,000	At the time of payment or credit whichever is earlier	Within a period of 7 days from the end of the month in which deduction is made. Amount to be deposited electronically using challan-cum-statement in Form No. 26QB.	Form 16B within 15 days from the due date of furnishing challan-cum-statement in Form No. 26QB.	Challan-cum-statement in Form No. 26QB is itself the statement required to be filed.	No	No	1%
Payment of rent by certain individuals or HUF (Sec 194-IB)	Individuals and HUF (other than those whose accounts are liable to tax audit) paying rent to a resident	50,000 for a month or part of a month during the previous year	At the time of credit of rent for the last month of previous year or last month of tenancy if property vacated during the previous year or at the time of payment, whichever is earlier	Not yet notified	Not yet notified	Not yet notified	No	No	5%



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Payment under agreement specified as per Sec 45 (5 A) (Sec 194-IC)	All Assesseees	Nil	At the time of payment or credit whichever is earlier	Within one week from last day of the month of tax deduction. For month of March, before 30 th April.	Form 16A for each quarter is to be issued within 15 days from the due date for furnishing the statement of TDS under rule 31 A i.e. on or before 15 th August, 15 th November, 15 th February & 15 th June	In Form No. 26Q on or before 31 st July, 31 st October, 31 st January & 31 st May	No	No	10%
Fees for professional or Technical Services or Royalty or Non-Compete fee or remuneration, other than salary to a director (Sec 194J)	All Assesseees	30,000 in a financial year (No limit for payment to director)	At the time of payment or credit whichever is earlier	Within one week from last day of the month of tax deduction. For month of March, before 30 th April.	Form 16A for each quarter is to be issued within 15 days from the due date for furnishing the statement of TDS under rule 31 A i.e. on or before 15 th August, 15 th November, 15 th February & 15 th June	In Form No. 26Q on or before 31 st July, 31 st October, 31 st January & 31 st May	No	No	10%
Payment of compensation on acquisition of certain immovable property (Sec 194LA)	Any person responsible for making such payment	2,50,000	At the time of payment	Within one week from last day of the month of tax deduction. For month of March, before 30 th April.	Form 16A for each quarter is to be issued within 15 days from the due date for furnishing the statement of TDS under rule 31 A i.e.	In Form No. 26Q on or before 31 st July, 31 st October, 31 st January & 31 st May	No	No	10%



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					on or before 15 th August, 15 th November, 15 th February & 15 th June				
Payment of interest to a non-resident by an Indian Company or a business trust of interest on money borrowed in foreign currency from a source outside India or by way of issue of rupee denominated bond before 01.07.2020 (Sec 194LC)	Any Indian Company or business trust	Nil	At the time of payment or credit whichever is earlier	Within one week from last day of the month of tax deduction. For month of March, before 30 th April.	Form 16A for each quarter is to be issued within 15 days from the due date for furnishing the statement of TDS under rule 31 A i.e. on or before 15 th August, 15 th November, 15 th February & 15 th June	In Form No. 26Q on or before 31 st July, 31 st October, 31 st January & 31 st May	Yes	No	5%
Payment of interest on or after 01.06.2013 but before 01.06.2020 on rupee	All assesseees	Nil	At the time of payment or credit whichever is earlier	Within one week from last day of the month of tax deduction. For month of March, before 30 th April.	Form 16A for each quarter is to be issued within 15 days from the due date for furnishing the statement of TDS under rule 31 A i.e.	In Form No. 26Q on or before 31 st July, 31 st October, 31 st January & 31 st May	Yes	No	5%



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denominated bond of an Indian Company or Government securities (Sec 194LD)					on or before 15 th August, 15 th November, 15 th February & 15 th June				
Payment to a non-resident (Sec 195)	All assesseees	Taxable minimum	At the time of payment or credit whichever is earlier	Within one week from last day of the month of tax deduction. For month of March, before 30 th April.	Form 16A for each quarter is to be issued within 15 days from the due date for furnishing the statement of TDS under rule 31 A i.e. on or before 15 th August, 15 th November, 15 th February & 15 th June	In Form No. 27Q on or before 31 st July, 31 st October, 31 st January & 31 st May	Yes	No	As per the rates of applicable Finance Act