



**M/s PRANJAL JOSHI & CO**  
**CHARTERED ACCOUNTANTS**

Office No. 9, Suvan Apartments, Opp. Jog High School, HDFC Bank Building, Mayur Colony, Kothrud,  
Pune – 411 038. Tel – 020 – 25 43 02 76, Mob: 98500 35736, [pranjal@capranjaljoshi.com](mailto:pranjal@capranjaljoshi.com)

<b>A] Individual Tax Payers (Less than 60 years of age), HUF, AOP, BOI, AJP :</b>		
<b>Income Tax Slabs</b>	<b>Tax Rate</b>	<b>Health &amp; Education Cess</b>
Income up to ` 2,50,000	No Tax	-
Income from ` 2,50,000 – ` 5,00,000	5%	3% of Income Tax
Income from ` 5,00,000 – ` 10,00,000	20%	3% of Income Tax
Income more than ` 10,00,000	30%	3% of Income Tax
<b>Surcharge :</b>		
a] Where total income exceeds ` 50 lakh up to ` 1 crore : 10% of Income Tax		
b] Where total income exceeds ` 1 crore : 15% of Income Tax		
<b>B] Individual Tax Payers (Senior Citizens - 60 years or more but less than 80 years) :</b>		
Income up to ` 3,00,000	No Tax	-
Income from ` 3,00,000 – ` 5,00,000	5%	3% of Income Tax
Income from ` 5,00,000 – ` 10,00,000	20%	3% of Income Tax
Income more than ` 10,00,000	30%	3% of Income Tax
<b>Surcharge :</b>		
a] Where total income exceeds ` 50 lakh up to ` 1 crore : 10% of Income Tax		
b] Where total income exceeds ` 1 crore : 15% of Income Tax		
<b>C] Individual Tax Payers (80 years or more) :</b>		
Income up to ` 5,00,000	No Tax	-
Income from ` 5,00,000 – ` 10,00,000	20%	3% of Income Tax
Income more than ` 10,00,000	30%	3% of Income Tax
<b>Surcharge :</b>		
a] Where total income exceeds ` 50 lakh up to ` 1 crore : 10% of Income Tax		
b] Where total income exceeds ` 1 crore : 15% of Income Tax		
<b>Co-operative Societies :</b>		
Income up to ` 10,000	10%	-
Income from ` 10,000 – ` 20,000	20%	3% of Income Tax
Income more than ` 20,000	30%	3% of Income Tax
<b>Surcharge :</b>		
a] Where total income exceeds ` 1 crore : 12% of Income Tax		
<b>Companies</b>		
<b>A] For Domestic Companies</b>		
<b>Turnover Particulars</b>		<b>Tax Rate</b>
Gross turnover does not exceed ` 50 Cr. in the previous year 2015-16		25% of Total Income
Gross turnover exceeding ` 50 Cr. in the previous year 2015-16		30% of Total Income
<b>Cess :</b> 3% of Corporate Tax		
<b>Surcharge :</b>		
a] Where total income exceeds ` 1 crore but does not exceed ` 10 crore : 7% of Income Tax		
b] Where total income exceeds ` 10 crore : 12% of Income Tax		
<b>B] For Other than Domestic Companies</b>		
<b>On total income</b> consisting of :		50%
a] Royalties received from Govt or Indian concern as per agreement made after 31/03/1961 but before 01/04/1976 or		
b] Fees for rendering technical services received from Govt or Indian concern as per agreement made after 29/02/1964 but before 01/04/1976		
<b>On balance</b> of total income, if any		40%



**M/s PRANJAL JOSHI & CO**  
**CHARTERED ACCOUNTANTS**

Office No. 9, Suvan Apartments, Opp. Jog High School, HDFC Bank Building, Mayur Colony, Kothrud,  
Pune – 411 038. Tel – 020 – 25 43 02 76, Mob: 98500 35736, [pranjal@capranjaljoshi.com](mailto:pranjal@capranjaljoshi.com)

---

**Surcharge :**

- a] Where total income exceeds ` 1 crore but does not exceed ` 10 crore : 2% of Income Tax
- b] Where total income exceeds ` 10 crore : 5% of Income Tax